

POSITION LIMIT EXEMPTION REQUEST

Pursuant to OneChicago Rule 414(b) _____ [Name] (the “Requesting Firm”) hereby requests an exemption from the OneChicago position limits for hedging/substitution purposes and represents as follows:

- The position, _____ constitutes a qualified hedge/substitution transaction;
- The position set forth above is necessary or advisable [Please describe reason];
- Below is a schedule of the maximum number of Contracts, long and short, that the Requesting Firm intends to enter into for hedging purposes: [Insert Schedule]
- The Requesting Firm agrees to comply with any additional limits on its trading as the Exchange may from time to time impose; and
- The Requesting Firm agrees to promptly submit a supplemental statement explaining any change in circumstances that may affect the nature of its positions.

This form should be signed by a member of the compliance department who is an officer or director of the firm.

SIGNATURE

Name _____

Title _____

Signature _____

Date _____
