

REDUCED CARRY FEE

OVERVIEW

Accounts registered with the Exchange are eligible to receive the Reduced Carry Fee. Fees are based on the total notional value of positions carried by the registered account and are assessed at the rates below.

For any billing day, an eligible account that carries positions having a total notional value of:

Threshold	Fee for the Total Notional Value of Positions
Less than \$250 million	Standard carry rate of 0.00014% (\$1.40/million)
Greater than or equal to \$250 million	Reduced carry rate of 0.00007% (\$0.70/million)

The fee rates above are not applied at various thresholds. The fee rate is either standard carry or reduced carry and is applied to the total notional value of the eligible account’s positions.

ACCOUNT REGISTRATION

To register to receive reduced carry fees, customers must submit the special account registration form found [here](#). Customers are required to provide their large trader reporting firm’s name in addition to the OCC clearing firm number for the firm carrying the positions. Clearing firms are required to confirm that they carry the customer's positions.

FEE BILLING

- Fees are assessed based on the total notional value carried by a registered account.
- Fees are assessed each calendar day the position is open (including weekends, holidays, and last trading day) by multiplying end-of-day notional value by the fee rate.
- Clearing firms are billed on the third business day of each month.
- Fees are debited from the clearing firm's account at the Options Clearing Corporation.

HOW ARE FEE STATEMENTS PROVIDED?

- The exchange provides a daily invoice for all activity resulting in the applied fee.
- Information regarding these files is located here: [Billing Files](#).
- Invoices are delivered to a secure FTP server and are available for download.

Questions regarding this document should be directed to operations@onechicago.com or by phone at 312.883.3411